1. **CALL TO ORDER AND ROLL CALL**

   HRA Chair Belisle convened the meeting of the Housing and Redevelopment Authority at 8:14 p.m.

   All members were present with the excused absence of Member Biehn.

2. **Approval of the minutes from the March 4, 2013 meeting**

   It was moved by Member Edberg, seconded by Member Jones, to approve the minutes as presented.

   The motion carried 3/0.

3. **Resolution Declaring the HRA's Intent to Reimburse Certain Expenditures related to the BoatWorks Commons Redevelopment project.**

   Community Development Director Anne Kane explained in November, 2012, the Housing and Redevelopment Authority (HRA) established the BoatWorks Commons tax increment financing (TIF) district to help finance a portion of the extensive public improvements planned on-site and within the adjacent Lake Avenue right-of-way. Following the approval of the TIF District, the City Council authorized upgrades and improvements to the existing public utilities necessary to accommodate the anticipated redevelopment of the Boat Works property. The City Council also awarded a demolition contract to remove the existing structures and prepare the site for development. Under the approved TIF Plan, the HRA may choose to issue tax-exempt bonds which are payable with revenues derived from the TIF District and pledged to the payment of the bonds. In order to reimburse qualified expenditures with the proceeds from a future bond issuance, the HRA must officially declare its intent to reimburse these expenditures within 60 days after payment. If the Authority wishes to retain the flexibility to reimburse certain expenditures from the proceeds of bonds, staff recommends the adoption of the resolution which would allow the HRA to use bond proceeds to reimburse eligible expenditures paid after January 10, 2013.

   It was moved by Member Edberg, seconded by Member Jones, to approve a Resolution (A Resolution Declaring the Official Intent of the Housing and Redevelopment Authority in and for the City of White Bear Lake to Reimburse Certain Expenditures from the Proceeds of Bonds to be issued by the Authority).

   The motion carried 3/0.

4. **ADJOURNMENT**

   There being no further business before the Housing and Redevelopment Authority, it was moved by Member Edberg, seconded by Member Jones to adjourn the regular meeting at 8:16 p.m.

   Chair

   Executive Director